



May 20, 2021

Notification of Changes of Representative Directors

ACOM CO., LTD. announces that the Board of Directors Meeting, held on May 20, 2021, resolved to execute following changes of representative directors.

The proposal on appointment of new representative directors will be submitted at the 44th Ordinary General Meeting of Shareholders to be held on June 23, 2021, and Appointment of representative directors shall be resolved at the Board of Directors Meeting to be held after Ordinary General Meeting of Shareholders.

The personnel changes in Directors other than representative directors have been disclosed separately in the announcement dated today titled "Notification of Personnel Changes"

1. Changes of Representative Director

(As of June 23, 2021)

New Position	Name	Current Position
○ Chairman	Shigeyoshi Kinoshita	○ Chairman, President and Chief Executive Officer
○ Deputy Chairman	Hiroshi Naruse	-
○ President and Chief Executive Officer	Masataka Kinoshita	○ Deputy President and Deputy Chief Executive Officer

*Mr. Hiroshi Naruse, deputy chairman, currently holds position of advisor at The Master Trust Bank of Japan, Ltd.

2. Reason for Change of Representative Director

Further Enhancing of Management system in Acom Group

3. Retirement of a Representative Director

(As of June 23, 2021)

Name	Current Position
Kaoru Wachi	○ Deputy Chairman

4. Brief Personal Record of New Appointee for Representative Director

(1) Deputy Chairman

Name (date of birth)	Career summary, position, assignment and significant concurrent positions		Number of shares of the Company held
Hiroshi Naruse (December 4, 1958)	April 1981	Joined The Mitsubishi Trust and Banking Corporation (MTB)	0 shares
	June 2008	Executive Officer and Executive Assistant Trust Assets Planning Division of Mitsubishi UFJ Trust and Banking Corporation (MUTB)	
		Director, President of Mitsubishi UFJ Global Custody S.A	
	May 2010	Executive Officer General Manager, System Planning Division of MUTB	
	June 2010	Executive Officer of Mitsubishi UFJ Financial Group, Inc.(MUFG)	
	April 2011	Representative Director, President of Mitsubishi UFJ Trust Systems Co.,Ltd.	
	June 2011	Managing Director of MUTB	
	June 2013	Senior Managing Director of MUTB Managing Executive Officer of MUFG	
	June 2014	Representative Director, President of MU Trust Apple Planning Company, Ltd.	
	June 2016 May 2018	Director and Deputy President of MUTB Senior Managing Corporate Executive of MUFG	
April 2019	Representative Director, President of The Master Trust Bank of Japan, Ltd.		
April 2021	Advisor of The Master Trust Bank of Japan, Ltd.(to present)		

(2) President and Chief Executive Officer

Name (date of birth)	Career summary, position, assignment and significant concurrent positions		Number of shares of the Company held
Masataka Kinoshita (September 19, 1977)	April 2003	Joined ABeam Consulting Ltd.	12,203,120 shares
	September 2005	Joined the Company	
	October 2009	General Manager, Credit Supervision Division of the Company	
	January 2010	General Manager, Corporate Planning Dept. of the Company	
	April 2010	General Manager, Guarantee Business Dept. of the Company	
	April 2012	General Manager, Business Promotion Dept. of the Company	
April 2013	Chief General Manager, Business Planning Dept. of the Company		

	April 2014	Executive Officer and Chief General Manager, Business Planning Dept. of the Company	
	June 2014	Executive Managing Officer, Deputy Head of Credit Business Promotion Division and Chief General Manager, Business Planning Dept. of the Company	
	April 2015	Executive Managing Officer and Deputy Head of Credit Business Promotion Division of the Company	
	June 2015	Managing Director of the Company Executive Managing Officer and Head of Credit Business Promotion Division of the Company	
	June 2016	Executive Managing Officer of the Company	
	June 2017	Deputy President of the Company (to present)	